

ACS

DIVISION OF POLYMER CHEMISTRY

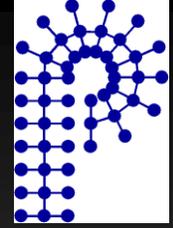
Treasurer Report

EXCOM Meeting January 2022

Presented by Christine Coltrain (Treasurer)

Support from Kathy Mitchem, Lesia Pristas, and Carlee Black

January 2022



Outline

Staff Review

2021 Budget /YE actuals

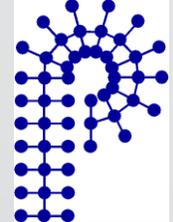
Major sources of income for POLY

Sponsor opportunities

Investment account update

2022 Projected Budget

Discussion items



POLY Business Office

Oversite:

*POLY Supervisor– Christine Coltrain

*VT Representative-Bob Moore

Location:

ICTAS II, 1075 Life Science Circle, Virginia Tech, Blacksburg, VA



Carlee Black

- Awards
- Memberships
- Publicity
- Workshop Assistant
- Graphical Abs./Preprint
- Facebook/Enews/Listserve Posts
- Websites Updates
- Supplies/Orders



Lesia Pristas

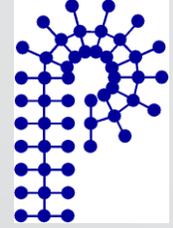
- Workshops
- Event Planning
- Industrial Advisory Board
- Office Web Site
- Bookkeeping Audit
- Virtual Meeting Management



Kathy Mitchem

- Budgeting/Bookkeeping
- ExComm Officer Support
- ACS Meetings Support
- Publications/Circulation
- VT/Staff Oversight

2021 Budget / Actuals



2021 Budget Report

by Treasurer, Christine Coltrain, 1/2022

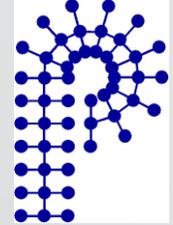
2021 POLY Budget

BUDGET CATEGORY	Budget		YE Actuals	
	INCOME	EXPENSES	INCOME	EXPENSES
Membership/Allotments				
Membership Dues-ACS	\$ 69,000.00		\$ 67,920.00	\$ -
Membership Dues-POLY Office	\$ 200.00		\$ 270.35	\$ -
Division Allocation from ACS	\$ 50,000.00		\$ 112,848.13	\$ -
Cash-in of Investments	\$ 182,470.00		\$ 90,000.00	\$ -
Cash-in of Investments for Awards	\$ 16,000.00		\$ 10,000.00	\$ -
Subtotal ACS/Dues	\$ 317,670.00		\$ 281,038.48	\$ -
Subtotal ACS Meeting Support	\$ 26,300.00	\$ 147,070.00	\$ 7,839.00	\$ 31,196.59
Subtotal Other Meetings	\$ 10,000.00	\$ 41,500.00	\$ 2,565.31	\$ 17,803.52
Subtotal Workshops	\$ 273,000.00	\$ 220,500.00	\$ 115,962.90	\$ 116,803.26
Workshops Delta	\$52,500.00		-\$840.36	
Subtotal Administrative	\$ -	\$ 194,200.00	\$ 20.93	\$ 197,827.78
Subtotal Publication/Advertising	\$ 6,000.00	\$ 3,200.00	\$ 39,106.81	\$ 3,822.76
Subtotal Committee Activity	\$ 56,000.00	\$ 82,500.00	\$ 55,602.05	\$ 61,345.16
TOTAL	\$ 688,970.00	\$ 688,970.00	\$ 502,135.48	\$ 428,799.07
BUDGET DELTA	\$0.00		\$73,336.41	
Transfers	\$ 150,000.00	\$ 150,000.00	\$ 64,000.00	\$ 64,000.00
Total Budget including Transfers	\$ 838,970.00	\$ 838,970.00	\$ 566,135.48	\$ 492,799.07
Delta Including Transfers	\$0.00		\$73,336.41	

- **ACS POLY Membership:** Similar to 2020.
- **Allocations:** ONE TIME Extra “COVID Allocation” for the 2020 year. Essentially double of normal Allocation.
Helpful!!
- **Investment:** Partial cash-out early in the year to cover expenses.

Reminder

Investment cash-in for POLY sponsored awards (\$10k/year) was postponed from 2020 to 2021 (\$6k was expensed in 2020 for these but not cashed in from investments in 2020).



2021 Budget Report *(continued)*

2021 POLY Budget

BUDGET CATEGORY	Budget		YE Actuals	
	INCOME	EXPENSES	INCOME	EXPENSES
ACS Meeting Support				
POLY Symposia Support		\$ 17,000.00	\$ -	\$ 4,550.00
Symposium Sponsors	\$ 15,000.00	\$ 26,000.00	\$ 7,839.00	\$ 12,646.13
POLY ExComm Dinner		\$ 4,500.00	\$ -	\$ -
ACS Nat Committee Mtg/Social	\$ 5,000.00	\$ 33,600.00	\$ -	\$ 2,628.46
Councilor Travel	\$ 6,300.00	\$ 7,870.00	\$ -	\$ -
MACRO 2020 Awards & Symp		\$ 58,100.00	\$ -	\$ 11,372.00
Subtotal ACS Meeting Support	\$ 26,300.00	\$ 147,070.00	\$ 7,839.00	\$ 31,196.59
Other Meeting Support				
Regional Meetings		\$ 2,000.00	\$ -	\$ 1,026.51
Other Meeting Support		\$ 1,500.00	\$ -	\$ 1,000.00
Webinar			\$ -	\$ -
Excom To Leadership Training			\$ -	\$ -
Winter ExComm Meeting		\$ 8,000.00	\$ 398.19	\$ 8,792.83
PACIFICHEM POLY Support		\$ 20,000.00	\$ -	\$ 4,817.18
PACIFICHEM Symposium Sponsors	\$ 10,000.00	\$ 10,000.00	\$ 2,167.12	\$ 2,167.00
Subtotal Other Meetings	\$ 10,000.00	\$ 41,500.00	\$ 2,565.31	\$ 17,803.52

- **ACS Meeting Expenses and Support:** Expenses lower due to virtual and hybrid meetings. POLY supported a few symposia at the Fall 2021 meeting.
- **Symposia sponsorship, councilor travel, EXCOM events:** Little used due to lack of travel.
- **2021 MACRO(Spring) CELEBRATION:** – remaining will be used for future workshops.
- **PACIFICHEM 2021 (Virtual)**– Original \$20k POLY support for symposia (\$12k) and staff travel (\$8k). Only 6 symposia utilized POLY funds offered.



December 16 - 21, 2021 | Honolulu, Hawaii, USA

Pacificchem 2021: A Creative Vision for the Future

- ❖ PACIFICHEM occurs every 5 years.
- ❖ Historically POLY Provided Symposium Support (2015, 1k to ~12) and supported POLY staff travel.
- ❖ POLY Office assisted with distribution and assists organizers collect external support (like ACS meetings).
- ❖ In the past, ACS/PACIFICHEM historically provided a generous refund to division for participation/support post-meeting. (50-80% refund) - TBD if this will occur for 2021 Meeting.

Poly made offers to 10-12 Symposium organizers in 2020, 2021. Six of these used POLY funds (~\$6k). No staff travel.

The meeting was originally scheduled to be Hybrid, however it became a Virtual-only event.

In 2020 we discussed that these funds would be taken from the International Account at Vanguard.

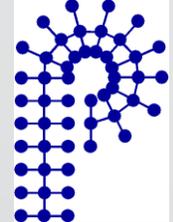
2021 Budget Report *(continued)*

by Treasurer, Christine Coltrain, 1/2022

2021 POLY Budget

BUDGET CATEGORY	Budget		YE Actuals	
	INCOME	EXPENSES	INCOME	EXPENSES
POLY Workshops				
Workshop Activity	\$273,000.00	\$ 215,000.00	\$ 115,962.90	\$ 115,408.91
Bank Service Charges		\$ 5,500.00	\$ -	\$ 1,394.35
Subtotal Workshops	\$ 273,000.00	\$ 220,500.00	\$ 115,962.90	\$ 116,803.26
Workshops Delta	\$52,500.00		-\$840.36	
Administrative				
Postage		\$ 400.00	\$ -	\$ 440.54
Communications		\$ 3,000.00	\$ -	\$ 2,938.11
Supplies & Equipment		\$ 5,000.00	\$ 20.93	\$ 5,272.20
Staff Travel Expenses		\$ 4,500.00	\$ -	\$ -
Admin Continuing Education		\$ 2,000.00	\$ -	\$ 1,976.45
Elections		\$ 3,300.00	\$ -	\$ 3,206.35
Salaries		\$ 175,000.00	\$ -	\$ 183,000.00
Chair's Fund		\$ 1,000.00	\$ -	\$ 994.13
Subtotal Administrative	\$ -	\$ 194,200.00	\$ 20.93	\$ 197,827.78

- **Workshops:** Held 2 active workshops and 1 webshop in 2021.
 - *Controlled Radical Polymerization (Nov) – 51 attendees*
 - *Silicon-Containing Polymers (Dec) - 42 attendees; major loss*
- *POLY Workshop Income did not come in as anticipated. Organizers worked very hard to bring in Sponsorships and attendance!*
- **Administrative:** On target. Lower staff travel expenses. Extra expenses due to software renewal and VT cost of living increase/bonus for staff.

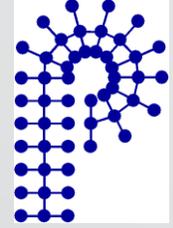


2021 Budget Report *(continued)*

by Treasurer, Christine Coltrain, 1/2022

2021 POLY Budget				
BUDGET CATEGORY	Budget		YE Actuals	
	INCOME	EXPENSES	INCOME	EXPENSES
Publications/Advertising				
GA/Library/Preprint	\$ 1,000.00	\$ 200.00	\$ 1,010.00	\$ 399.51
Royalties & Books	\$ 1,000.00		\$ 576.81	\$ -
Newsletter	\$ 4,000.00	\$ 1,500.00	\$ 7,520.00	\$ 1,991.91
Web & Publicity		\$ 1,500.00	\$ -	\$ 1,431.34
IPG GRANT			\$ 30,000.00	\$ -
Subtotal Publication/Advertising	\$ 6,000.00	\$ 3,200.00	\$ 39,106.81	\$ 3,822.76
Committee Activities				
Industrial Advisory Board	\$ 24,000.00	\$ 26,000.00	\$ 22,825.20	\$ 18,647.64
Education Committee	\$ 4,000.00	\$ 1,000.00	\$ 4,330.59	\$ 936.00
Membership		\$ 13,000.00	\$ 600.00	\$ 9,073.52
Awards	\$ 19,000.00	\$ 42,500.00	\$ 18,702.00	\$ 32,688.00
Other Activity	\$ 9,000.00		\$ 9,144.26	\$ -
Subtotal Committee Activity	\$ 56,000.00	\$ 82,500.00	\$ 55,602.05	\$ 61,345.16

- **Royalties/Books:** Lower – trend??
- **Newsletter:** More software renewals.
- **Special *Convergent Research Community* IPG grant:** “Sustainable Polymers: A Multidisciplinary Challenge”. To be expensed in 2022, 2023
- **IAB was active,** meeting during ACS Meetings, programming and offering a virtual networking.
- **Membership:** Received \$7k IPG Grant “Three Minute Pitch Competition” in 2020– not all used in 2021.
- **Awards:** Most awardees did not travel, no posters and YIPS charged to IAB - reducing expenses.
- **Education:** POLYED checking account was closed.



2021 Overview

by Treasurer, Christine Coltrain, 1/2022

2021 POLY Budget				
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TOTAL	\$ 688,970.00	\$ 688,970.00	\$ 502,135.48	\$ 428,799.07
BUDGET DELTA	\$0.00		\$73,336.41	

❑ 2021 Budget: surplus: \$73 k. Why (*major impacts*)?

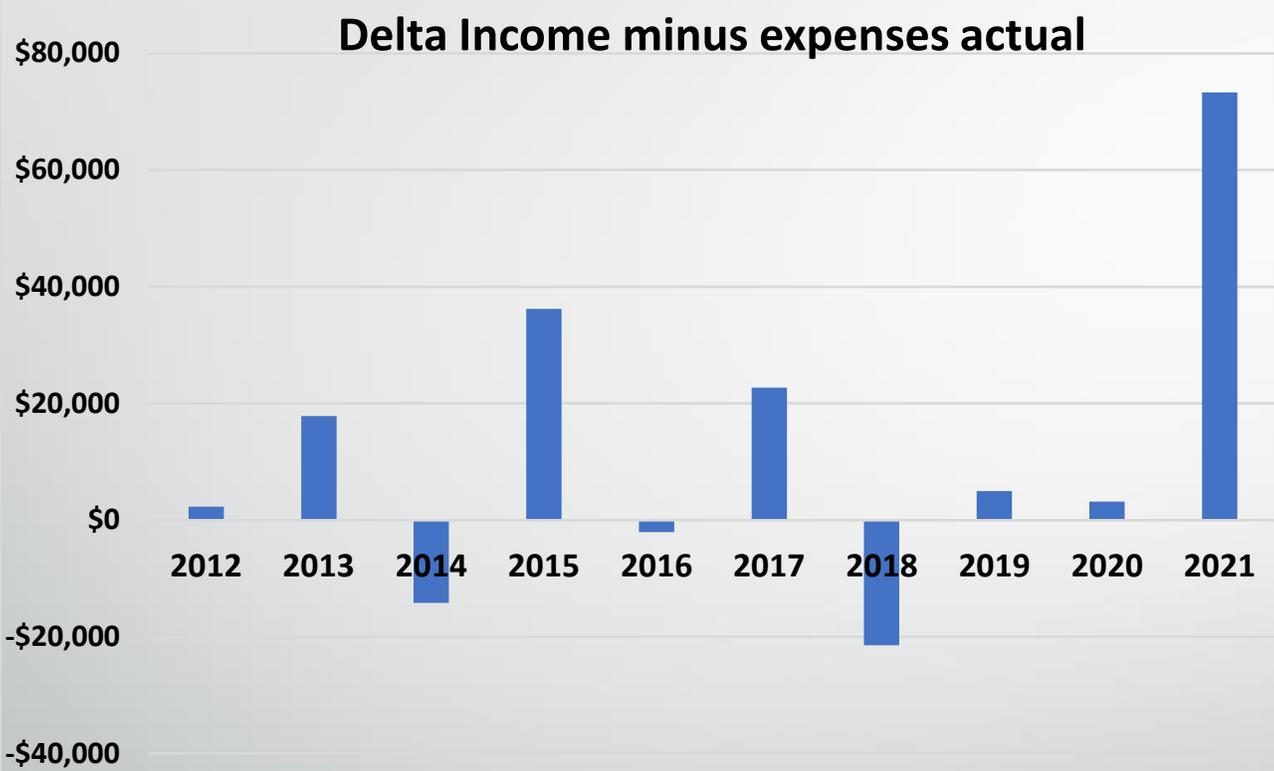
- ✓ **\$30,000 Special IPG to be expensed in 2022.**
- ✓ ACS helped the Divisions significantly by providing a “bonus Allocation”.
- ✓ In-person meeting cancellations and hybrid formats significantly lowered expenses.
- ✓ Workshops were either cancelled or had lower attendance and provided little revenue.
- ✓ Income received in 2020, 2021 from Sponsors continues to be expensed in 2022.
- ✓ Both the checking and investment accounts remain healthy.

❑ The ACS Report for 2021 has been filed

❑ The 2021 Tax forms 990 have been filed with the IRS

The significant dedication of Kathy, Lesia, Carlee was invaluable in POLY's success during this year of constant changes

Non-Profit Status 10 Year (YE) Snap-Shot



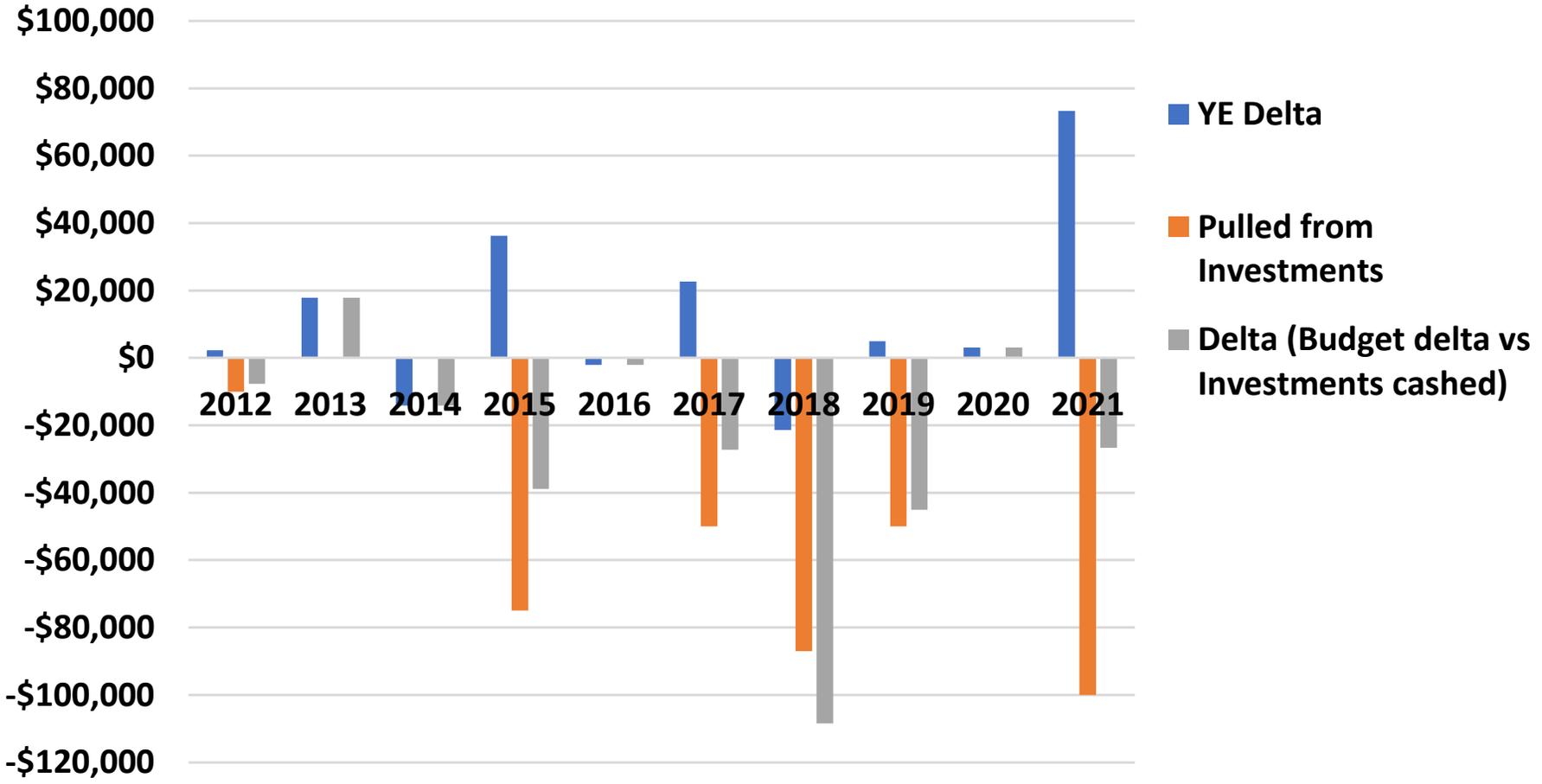
2012	2k
2013	17k
2014	-14k
2015	36k
2016	-2k
2017	22k
2018	-21k
2019	5k
2020	3k
2021	73k

UP 121k
Investments cashed: 272k

- 2021 Year-End Checking Balance: \$231k
- 2021 Year-End Investment Balance: \$1,375k

Non-Profit Status - Further details

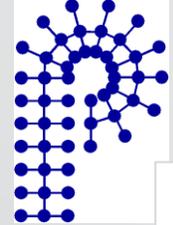
10 YEAR Delta (NON-Profit Status)



2012-2021
Delta budget; Up 121k
Investments cashed: 100k
Sum: Down 249k

Major Sources of Income for POLY

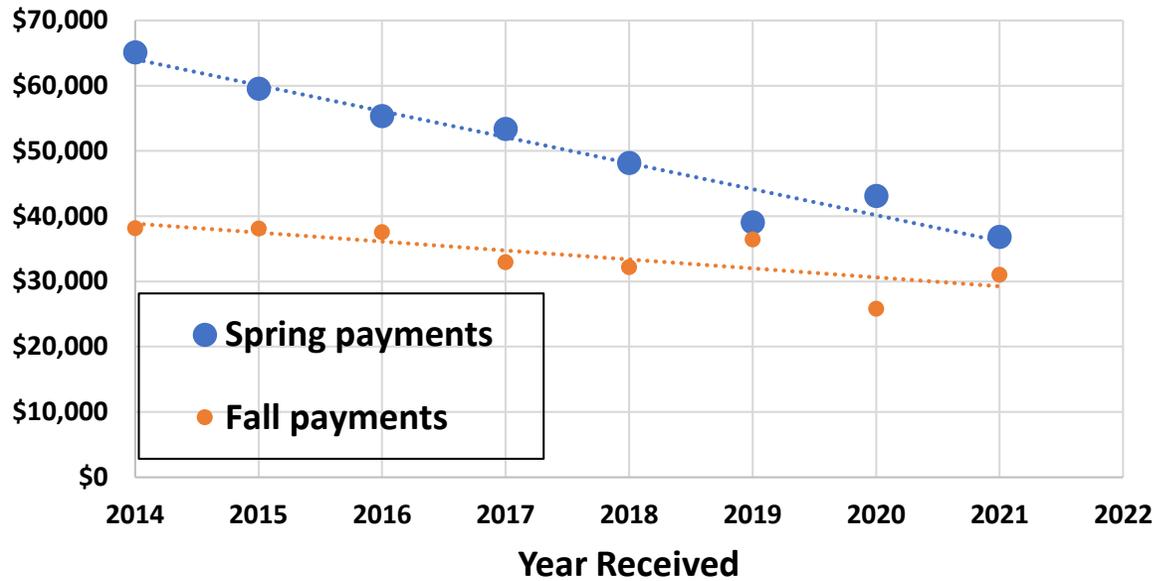
- ❑ Membership Dues –\$68k received in 2021; similar to that received in 2020.
- ❑ ACS Division Allocation - \$58k (received in 2021); doubled due to special COVID Allocation, but not to be expected in future years.
- ❑ Workshops Delta – should expect ~ \$45k to \$60k (per year) (larger fluctuations) – *lower in 2020 and 2021 due to reduced travel.*
- ❑ Sponsors – expect ~ 20-30k
 - ❖ 10-15k ACS National Meeting [mostly from ACS Pubs / Plenary]
 - ❖ 4-5k Newsletter Advertisers (lower than previous years)
 - ❖ 15-20k Awards [Henkel, DSM, BioMacro, etc]
 - ❖ Other opportunities – ***NEED for growth***
- ❑ IPG (Innovative Project Grants / ACS): The maximum funding per project is \$7,500; the maximum funding per calendar year is \$12,500.
- ❑ Convergent Research Community Innovative Project Grant (IPG) grants from ACS are new and important!
 - ✓ POLY received a \$30k ***Convergent Research Community*** IPG grant in 2021 (for 2022,23) for the proposed “Sustainable Polymers: A Multidisciplinary Challenge”.... And these do not limit the \$12,500/year maximum.



Trends / Major Sources of Income

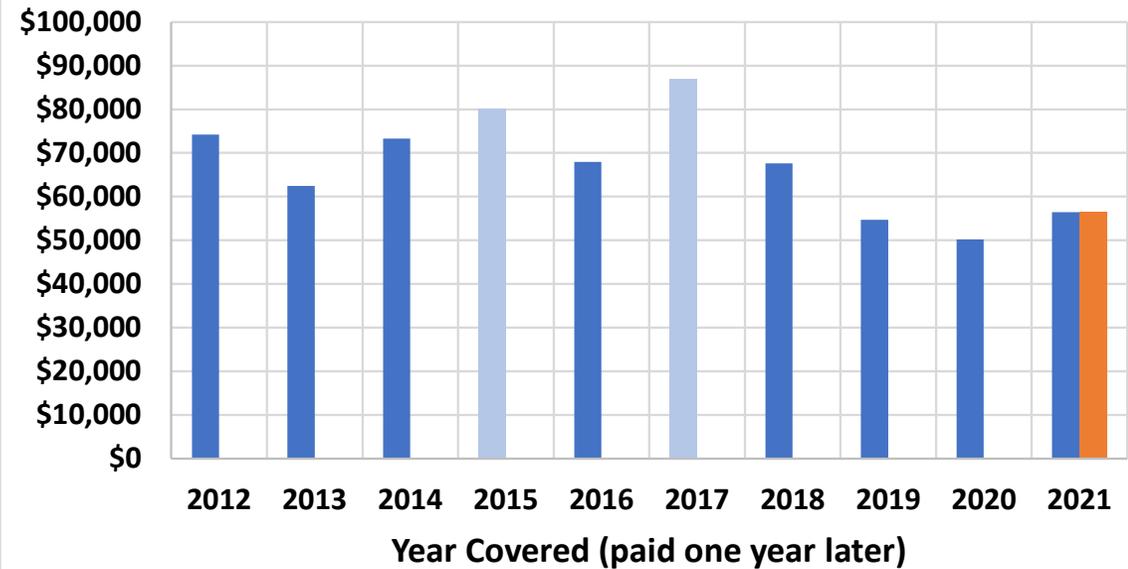
by Treasurer, Christine Coltrain, 1/2022

ACS Membership Dues Spring / Fall Payments



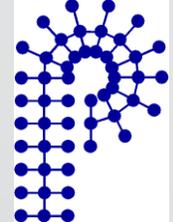
- Membership Dues
- ACS Division Allocation
- Workshops
- Sponsors

POLY ACS Allocation - Historical



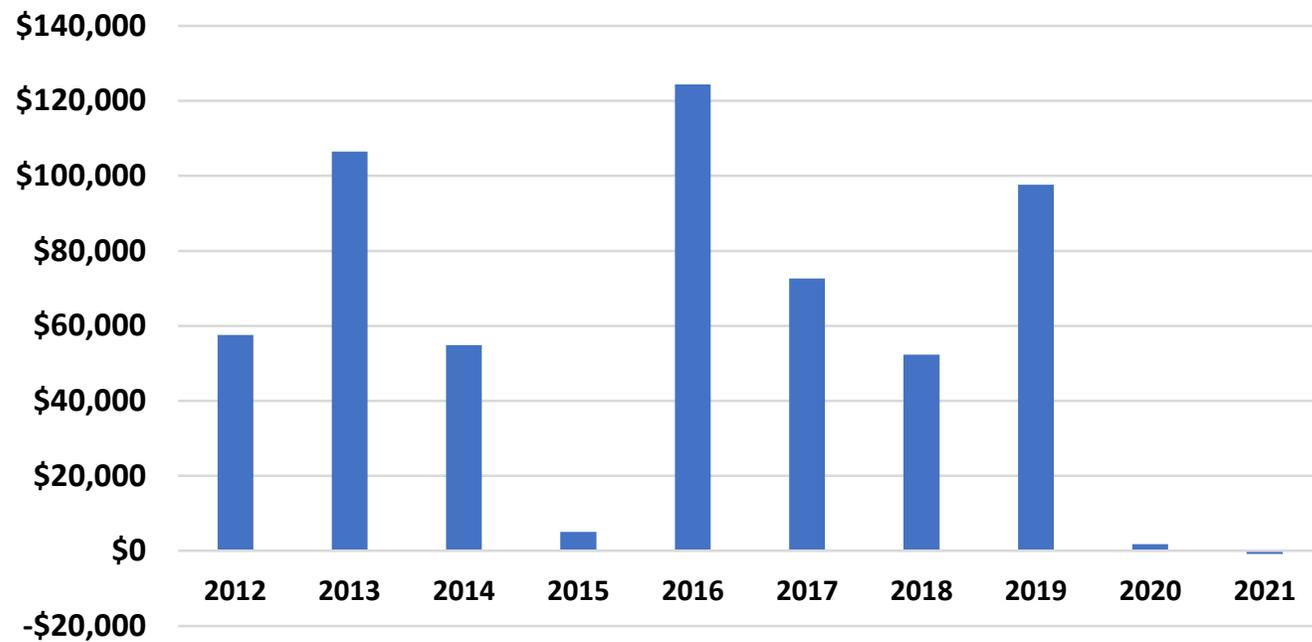
2021SP \$36,870(for July-Dec 2020 membership)
2021 FL \$31,050+270 (for Jan-June 2021 membership)

2021 – \$56,424 x 2 = \$112,848
Extra "COVID Allocation" for the 2020 year.



Trends / Major Sources of Income

Workshop Delta per POLY Budget Year 2012 - 2021



4 Workshops were proposed for 2021

- Fluoropolymers (Sept) – moved to 2023
- Sustainable Polymers (Oct) - moved to 2023
- Controlled Radical Polymerization (Nov)
 - In person / 51 attendees
- Silicone-Containing Polymers (Dec)
 - In person / 43 Attendees

Webshops

- Catalysts in Polymers
- Stimulus-Responsive Polymers and LC Elastomers
 - Net \$4k in 2021

Macromex 2021

Sponsors

Open Sponsor Opportunities		
Newsletter Advertising	\$500-\$5,000	Annually
E-news with Web Link	\$500	Annually
Webinars	\$1,000-\$2,500	Each
Mark Scholar Awards	\$4,500	Bi-Annually
Plenary Speaker	\$1,500	Bi-Annually
Poster Session	\$2,500	Per Mtg
Major Awards Mavel/Flory/Mark/IPS	\$5,000 each	Bi-Annually
Tentative Sponsor In Place		
Student Social	\$1,000-\$2,000	Annually
Coffee Break Sponsor	\$600-\$3,000	Pre Mtg
Poster Awards	\$2,000	Annually
POLY/PMSE Award Reception	\$5,000	Per Mtg

2021 Sponsors - *THANKS*

- ✓ ACS National Meeting
(ACS Pubs/TOSOH)
- ✓ Award Support (Henkel, DSM,
ACS Pubs, Springer Nature)
- ✓ IAB Sponsored Awards
- ✓ Newsletter Advertisers (Tosoh,
American Standards, HMJ,
Polyhedron)

New sponsors could potentially generate \$20,000+

Workshop sponsor funds go back into workshop but don't always contribute to POLY bottom line



POLY Investment Account Update

Investment Accounts

by Treasurer, Christine Coltrain, 1/2022

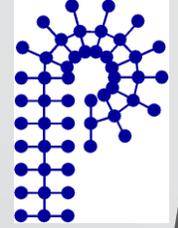
	Type of Fund	Final YE 2020 12/31/2020	Transfer from Investments to POLY account (2/22/2021)	Buy new fund using existing funds in Acc #1 (11/11/2021)	Final YE 2021 (12/31/2021)	% portfolio as of YE 2021	% yield 2021 taking into account transfers
Janney Montgomery Scott							
Prudential Short Term PBSMX	FI, MUT FND	\$40,322.35			\$40,093.31	2.9	-0.6
Mainstay Funds Trust MXFAX	FI, MUT FND	\$43,351.80			\$44,710.64	3.3	3.1
PIMCO Unconstrained Bond PUBAX	FI, MUT FND	\$24,990.52			\$24,983.17	1.8	0.0
Cash	cash	\$232.69			\$232.69	0.0	0.0
sub total		\$108,897.36			\$110,019.81	8.0	1.0
Vanguard							
Index 500 VFIAX	Equity	\$200,466.83	-\$35,000.00		\$214,394.25	15.6	6.9
Primecap VPMAX	Equity	\$428,072.24	-\$30,000.00		\$488,274.58	35.5	14.1
REIT Index VGSLX	Real estate	\$161,746.06	-\$35,000.00	-\$3,000.00	\$177,344.25	12.9	9.6
VWINX Wellesley Income Fund	Balanced			\$3,000.00	\$3,024.12		
sub total		\$790,285.13			\$883,037.20	64.2	11.7
Fidelity							
Government Fund FGOVX	Fixed income	\$57,638.13			\$56,429.28	4.1	-2.1
Contrafund Fund FCNTX	Equity	\$105,193.40			\$130,898.70	9.5	24.4
International Discovery FIGRX	Equity / International	\$61,751.16			\$68,652.53	5.0	11.2
Low Priced Stock FLPSX	Equity	\$75,503.67			\$94,020.34	6.8	24.5
sub total		\$300,086.36			\$350,000.85	25.5	16.6
International Funds at Vanguard							
GNMA Portfolio VFIIX (account #2)	Fixed income	\$32,475.41			\$32,142.77	2.3	-1.0
Total Investments		\$1,231,744.26			\$1,375,200.63		11.6
Dow Jones Industrial Average		30,607			36,338		18.72

Increase in value
was 143k in 2021

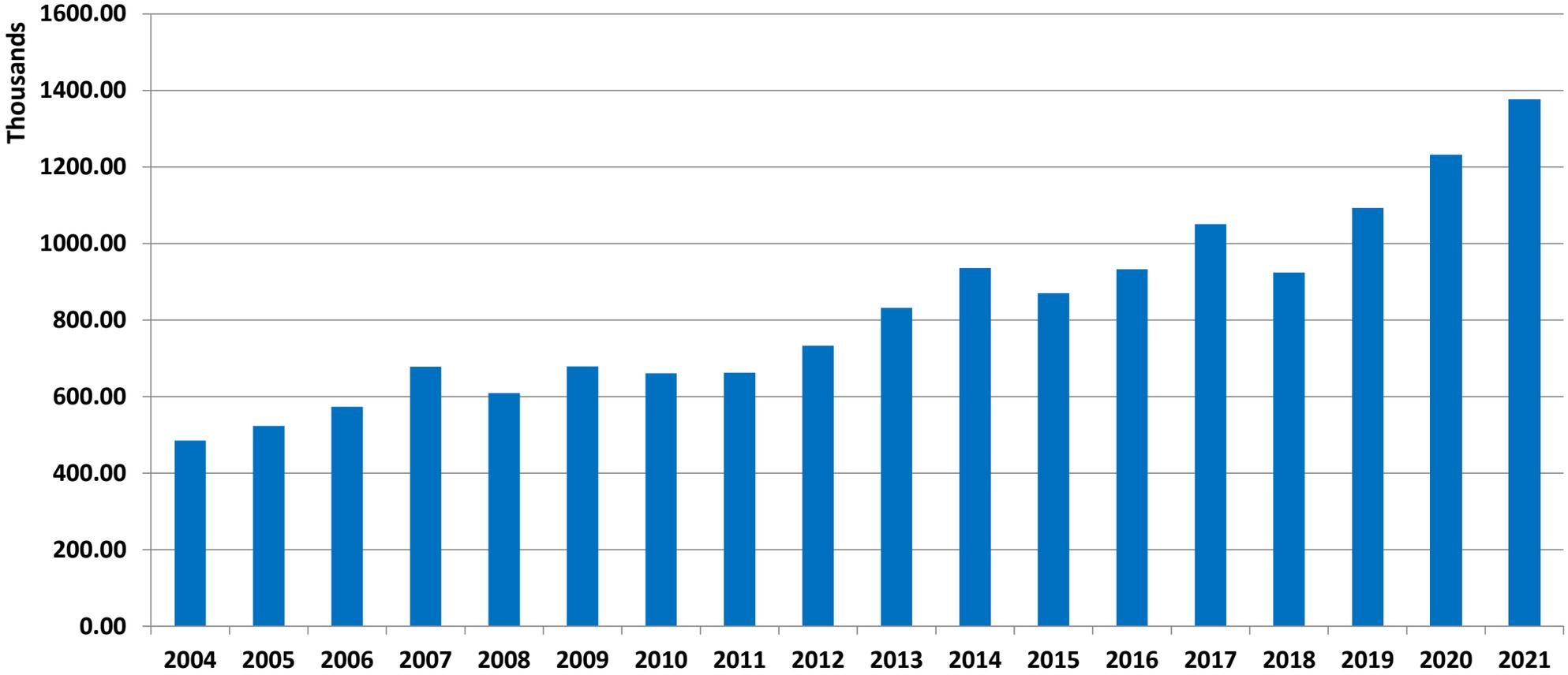
Increase in value
was 139k in 2020

YE Yield without
transfers: 19.8%

Investment Accounts

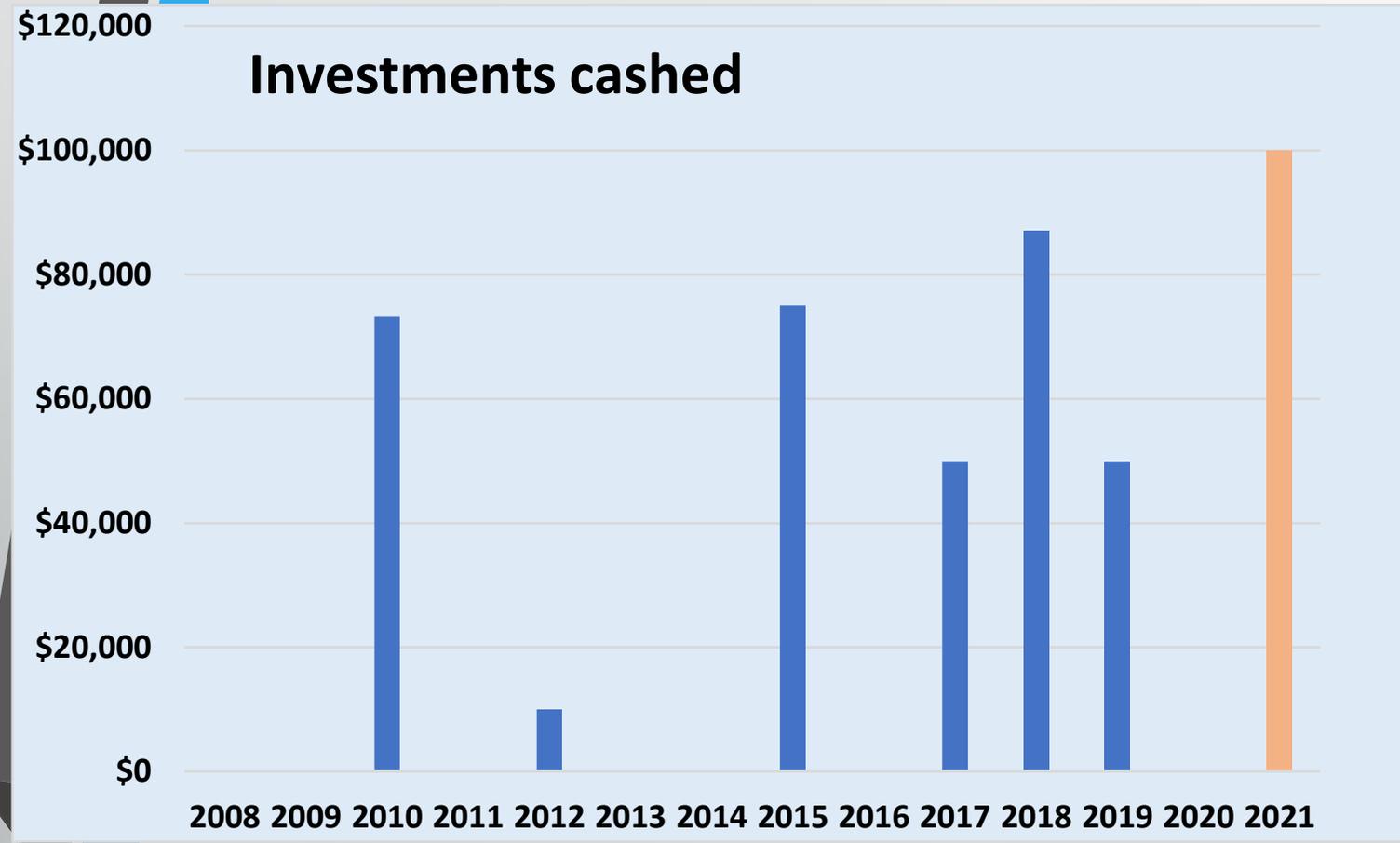
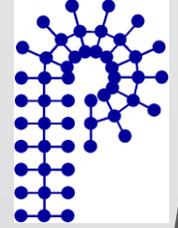


Final YE total value of POLY Investment Portfolio



All transfers to cash have been included (*subtracted out*) in these YE balances (2021 is as of YE)

Investments



- ✓ Proposed to cash out \$198,470 for 2021 to balance the budget; actual cashed out \$100,000. Due to ACS and Workshop cancellations, it was not needed. The checking account balance remains healthy.
- ✓ *Some projected expenses that would have been processed in 2020 and 2021 will be processed in 2022.*

Checking Balance (YE 2021): \$ 231k



Proposed 2022 Budget

2022 Proposed Budget *(with expense history)*

BUDGET CATEGORY	2022 Proposed Budget		Actuals 2021		Actuals 2020		Actuals 2019	
	INCOME	EXPENSES	2021 IN	2021 OUT	2020 IN	2020 OUT	2019 IN	2019 OUT
Membership/Allocation								
Membership Dues-ACS	68,000		67,920		69,100		75,591	
Membership Dues-POLY Office	200		270		207		192	
Division Allocation from ACS	55,000		112,848		50,180		54,720	
Investments / Checking Surplus			90,000		0		40,000	
Cash-in of Investments for Awards	10,000		10,000		0		10,000	
Subtotal ACS/Dues/Allocation			281,038		119,487		180,503	
ACS Meeting Support								
POLY Symposia Support		23,000	0	4,550	0	0	0	20,679
Symposium Sponsors	27,000	27,000	7,839	12,646	48,625	13,121	36,631	35,970
POLY ExComm Dinner at ACS		8,000	0	0	0	0	227	8,102
ACS Nat Committee Mtg/Social	5,000	51,000	0	2,628	5,800	2,515	12,800	49,301
Councilor Travel	7,000	9,000	0	0	0	0	9,324	11,655
MACRO-Celebration & Symp			0	11,372	29,800	3,000	33,750	13,800
<i>POLY admin fee for MACRO2020</i>			0	0	2,000	0		
Subtotal ACS Meeting Support	39,000	118,000	7,839	31,197	86,225	18,636	92,732	139,507

For 2022 going "Organizer gifts" \$3k will be on separate line from "ACS Nat Committee Mtg"

- Most proposed budget amounts are based on past history [dues, allotments, ACS expenses], and estimated in view of potential continuation of hybrid meetings with significant in-person attendance
- Investments/Awards are calculated to match endowed award expenses (\$10k)
- MACRO2021: remaining funds will go for PPC 2023 expenses

2022 Proposed Budget *(with expense history)*

by Treasurer, Christine Coltrain, 1/2022

BUDGET CATEGORY	2022 Proposed Budget		Actuals 2021		Actuals 2020		Actuals 2019	
	INCOME	EXPENSES	2021 IN	2021 OUT	2020 IN	2020 OUT	2019 IN	2019 OUT
Other Meeting Support								
Regional Meetings		2,000	0	1,027	0	0	0	2,000
Other Meeting Support		1,500	0	1,000	0	1,000	0	1,500
Webinar			0	0	0	0	0	0
					0	0	0	0
Excom To Leadership Training		1,000	0	0	0	0	0	1,042
Winter ExComm Meeting		30,000	398	8,793	200	24,064	0	28,859
PACIFICHEM POLY Support		1,000	0	4,817	0	0		
PACIFICHEM Sponsor Support	250	649	2,167	2,167	0	0		
Convergent IPG Grant		15,000	30,000					
Subtotal National Meetings, Other	250	51,149	32,565	17,804	200	25,064		33,401
POLY Workshops								
Workshop Activity	371,100	331,100	115,963	115,409	44,839	40,451	336,445	234,245
Bank Service Charges		5,500	0	1,394	0	2,568	0	4,611
Subtotal Workshops	371,000	336,600	115,963	116,803	44,839	43,018	336,445	238,857
Workshops Delta		34,500		-840		1,821		97,588
Administrative								
Postage		500	0	441	0	331	0	300
Communications		3,000	0	2,938	0	3,123	0	3,021
Supplies & Equipment		6,000	21	5,272	74	3,875	0	4,050
			0	0	0	250		
Staff Travel Expenses		8,000			0	778	0	7,943
Admin Continuing Education		2,000	0	1,976	0	1,939		
Elections		3,300	0	3,206	0	3,303	0	3,202
Salaries		187,000	0	183,000	0	168,000	0	162,177
Chair's Fund		1,000	0	994	0	0	0	92
Subtotal Administrative		210,800	21	197,828	74	181,598	0	180,784

- PACIFICHEM (December) – remaining expenditures
- Convergent IPG received in December 2021 will be expensed in 2022 and 2023
- Workshops estimate from Lesia (conservative but optimistic!); ACS symposium sponsorship income (2020) will be expensed in Workshops (2022)
- Salaries increase reflects increase in VT cost of living increases

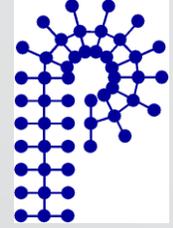
2022 Proposed Budget *(with expense history)*

BUDGET CATEGORY	2022 Proposed Budget		Actuals 2021		Actuals 2020		Actuals 2019	
	INCOME	EXPENSES	2021 IN	2021 OUT	2020 IN	2020 OUT	2019 IN	2019 OUT
Publications/Advertising								
GA/Library/Preprint	800	250	1,010	400	1,140	50	2,000	373
Royalties & Books	500		577	0	2,022	0	1,067	0
Newsletter	4,000	2,000	7,520	1,992	4,600	1,538	4,560	1,964
Web & Publicity		1,500	0	1,431	0	1,426	734	1,344
Subtotal Publication/Advertising	5,300	3,750	39,107	3,823	7,762	3,014	8,361	3,681
Committee Activities								
Industrial Advisory Board	23,000	26,000	22,825	18,648	19,682	17,523	27,000	26,659
Education Committee	0	1,000	4,331	936	0	0	0	61
Membership (6000) and IPG memb (4775)		10,775	600	9,074	8,000	3,814	1,000	5,657
Awards	6,500	24,040	18,702	32,688	13,250	20,497	20,590	33,055
Other Activity	800		9,144	0	16,975	198	3,000	3,000
Subtotal Committee Activity	30,300	61,815	55,602	61,345	57,906	42,032	51,590	68,432
			0	0	0	0	0	0
TOTAL	579,150	782,114	502,135	428,799	316,493	313,363	669,631	664,662
BUDGET DELTA		-202,964		73,336		3,131		4,969

Needs to be "o" if we're non-profit and self sustaining

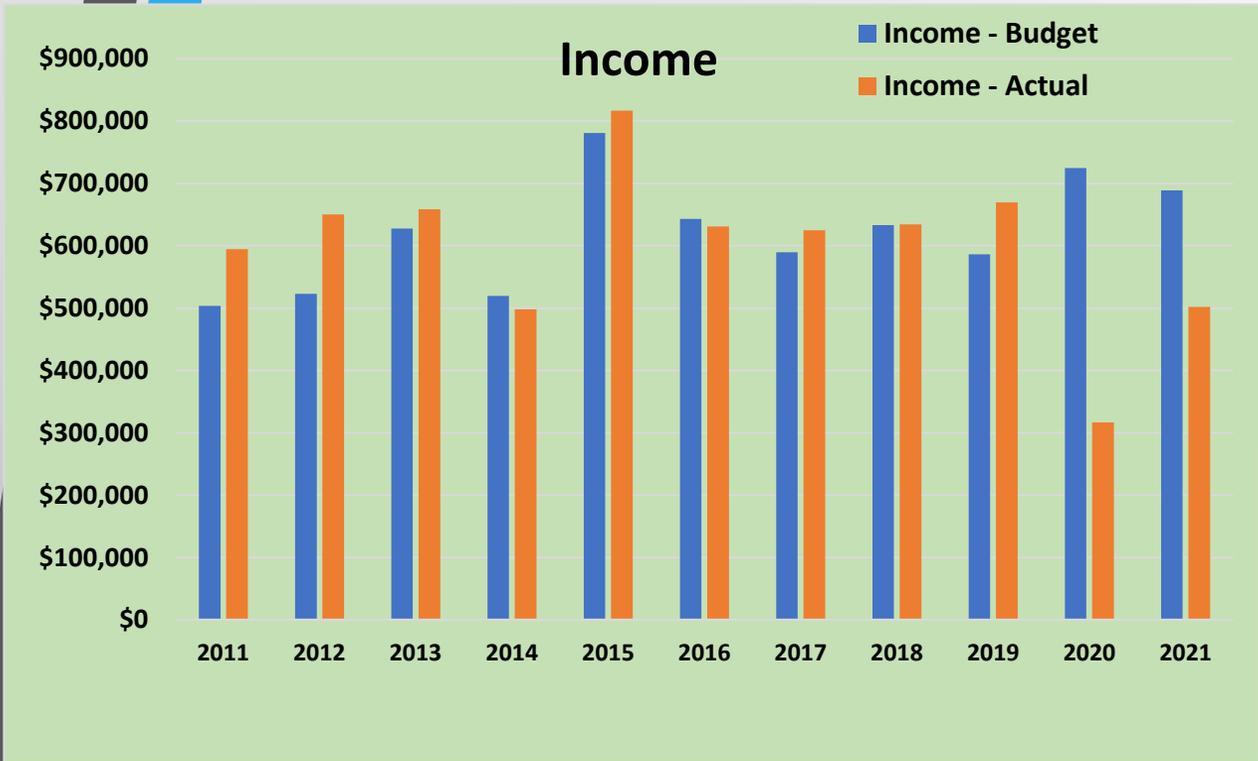
- Book revenue projected to increase with in-person meetings
- Membership expense reflects IPG grant received in 2020, not fully used in 2021

- **Would need to cash in \$212,964 (\$202,964 + \$10,000) from investment account / cash surplus to balance the budget**
- **Increase in value in investment accounts was \$139k in 2020 and \$143k in 2021**

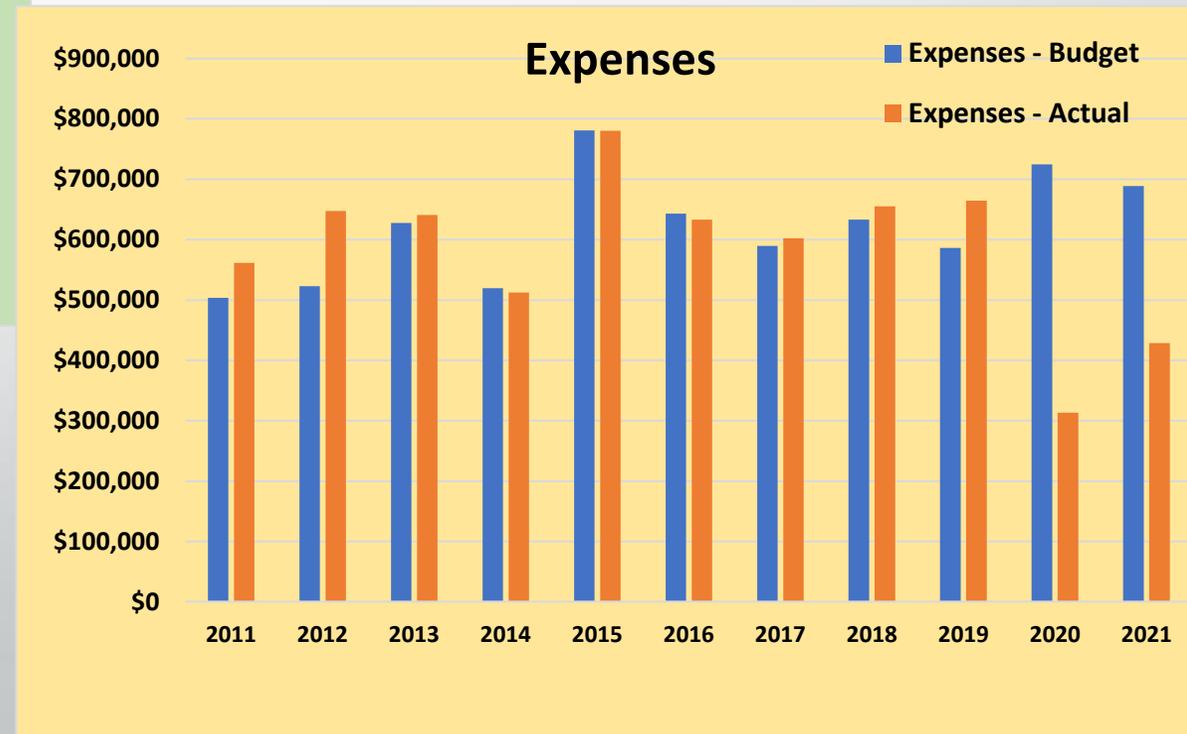


2022 Budget *(reality check)*

by Treasurer, Christine Coltrain, 1/2022



Proposed 2022 budget is within historical range; expenses slightly higher



*Values do not include transfers